

SFURTI

SFURTI is Scheme of Fund for Regeneration of Traditional Industries. Ministry of MSME launched this scheme in the year 2005 with the view to promote Cluster development. Outcome of the programme was very much encouraging which speaks of the enhancement of wages of artisans and the increase in production and sales of the I.A. Ministry of MSME proposed enhanced budget allocation during 12th five Year Plan for the promotion of the scheme in a bigger way, with certain modifications.

OBJECTIVES OF THE SCHEME

Develop clusters of traditional industries in various parts of the country.

To make traditional industries more competitive and profitable. Sustained employment for traditional industry artisans and rural entrepreneurs.

To strengthen the local governance systems of industry clusters, with the active participation of the local stakeholders.

To build improved technologies, advanced processes and new models of public-private partnership, so as to gradually replicate similar models of cluster-based regenerated traditional industries.

The *KVIC (Khadi and Village Industries Commission)* is designated as the *Nodal Agency* for the scheme.

Apex Cluster Development Services Pvt. Ltd. has been appointed as the *Technical Agency* for the implementation of this Scheme.

ROLE OF TECHNICAL AGENCY

- 1** Sensitization and awareness generation in the cluster about the scheme
- 2** Regular monitoring of the cluster on monthly/quarterly basis.
- 3** Identification of focus products and product mix for the cluster for domestic and export markets.
- 4** Provision of close hand holding and implementation support to the SFURTI clusters.
- 5** Conducting training of the Cluster Development Executives and other officials of NAs and IAs.

6

Provision of technical support to NAs and IAs.

7

To assist in constitution of Specific Project Special Purpose Vehicle and formation of working committee.

8

Facilitate the linkage between SPV and various other stakeholders, particularly the Government organizations, buyers and Financial institutions.

9

Preparation of a sustainability roadmap for the cluster with a business plan for the next 5 years beyond the project duration.

