NCR: ECONOMIC PROFILE STUDY

INDIA

NCR

Description of the Project

The study was a complete socio-economic profile of the NCR based on the primary indicators namely; GDP, employment, investment, among others. It also incorporated the identification of the artisanal and craft clusters in the region. Some potential project for investment in infrastructure were identified in all three constituting states including Haryana.

Activities Performed

- *Situational Analysis*
- *Research*
- **Diagnostic Study**
- **Mapping and forecasting of GDP; Employment and Investment**

Technical Knowledge Applied

- Literature Survey Economic Census, CSO/NSSO Report
- Organised FGDs and Stakeholder Workshops
- Analysis of Investment & Opportunities for NCR
- Forecasting GDP, Per capita income; and Investment

PROJECT DETAILS

► The Assignment on economic profiling of NCR aim was to support and stimulate investment in NCR in partnership with other participating state governments.

NCR comprises of the main urban agglomerations that are polycentric in form with different level of socio-economic status resulting in demand for a more bottom-up approach from a policy perspective.

To optimize scarce economic resources and suitably design a strategy for optimization of the rate of return on investment it is necessary to have right local and regional profile. At the same time, the spread of NCR suggests that there exists some industrial agglomerations. The economic effects of such agglomerations tend to generate opportunities for endogenous growth which result in more goods and services being made available to the local market; the development of industry clusters encourages export development; the development of high level functioning transportation nodes and wholesale hubs; accumulating more capital, financial service provision; as well the concentrating of administrative functions.

Primary Objective

The primary objectives of the assignment was to assess the spatial economic characteristics of different constituents of NCR with special focus on identification of right channels to impact on income levels, establishments, industrial growth, industry clusters, current and future new developments, level of informal activities, structural changes in the economy of NCR , future growth areas, action plan for clusters, different industrial, location and investment policies, suggestions on industrial locations and service sector growth, strategy and action Plan for future growth with its impact on employment and GDP were made.

Outcome

► A total of 60 projects suggested for NCR board to implement in different industrial clusters including induced clusters. All recommendations were accepted by Board on 15 June 2016. All recommendations are available at Economic Profile of NCR - National Capital Region Planning Board